



Energy Retailers Association
of Australia Limited

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CPRS “deal” on GreenPower welcomed by Energy Retailers

The peak body representing retailers of electricity and gas in Australia’s national energy markets, the Energy Retailers Association of Australia (ERAA), has welcomed the new approach to the treatment of GreenPower outlined in the amended version of the Carbon Pollution Reduction Scheme (CPRS) released today.

The amended version of the CPRS negotiated between the Federal Government and Federal Opposition states that all “existing and future purchases of GreenPower will be counted, and allow Australia to go beyond our 2020 national targets”.

This solution is in line with what was sought by the ERAA to provide certainty to the more than 980,000 customers (including 950,000 households) across Australia who had signed up to a GreenPower product marketed by an energy retailer as of the end of March this year.

Their purchases supported some 510,000 megawatt hours of renewable generation from the clean energy sector.

“The fact that all current and future purchases of GreenPower will be treated as additional abatement under the CPRS means that retailers can provide certainty to their customers that they are making a difference to the fight against climate change”, the Executive Director of the ERAA, Mr Cameron O’Reilly said today.

“We see this as a positive outcome of the negotiations between the Government and Opposition and would congratulate both sides on leaving scope for individual initiative in the CPRS through measures like purchasing GreenPower”, Mr O’Reilly said.

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About the ERAA

The Energy Retailers Association of Australia (ERAA) is the peak industry body for retailers of electricity and gas in Australia’s energy markets. Its members supply over 95% of customers on the east coast. Member companies include AGL Energy, Origin Energy, Energy Australia, Country Energy, Integral Energy, TRUenergy, Australian Power & Gas, Victoria Electricity, Simply Energy, Momentum Energy, Red Energy, Babcock & Brown Power and Aurora Energy. Associate Members include ActewAGL, NT Power and Water, Synergy, Horizon Power and Ergon Energy